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## Student Loans

### Federal Direct Student Loan Program

The Federal Direct Loan Program enables students to borrow funds from the federal government to help meet college costs. Loans are processed by the college and approved by the federal government. A student must first apply for federal grants before eligibility for a direct loan can be determined. After eligibility for all other aid has been completed by the Financial Aid office, the student may contact the Financial Aid office regarding the Federal Direct Student Loan Application process.

The direct loan repayment date is based on the anticipated completion/graduation date. Borrowers are usually entitled to a six-month grace period before repayment begins. The grace period starts on the student's anticipated completion/graduation date or when the student leaves school or drops below half-time status.

To contact the Financial Aid office, please call 805-922-6966 ext. 3200 or email [finaid@hancockcollege.edu](mailto:finaid@hancockcollege.edu) or [www.hancockcollege.edu/finaid](http://www.hancockcollege.edu/finaid).