

## Economics

### ECON 101 Principles of Macro-Economics

#### 3.0 units

Acceptable for credit: Transfer to UC, CSU

C-ID Course Number: ECON 202

Prerequisite: MATH 311 - Algebra 1 ; or higher, or eligibility for Math 331 or higher based upon Allan Hancock College's placement policy.

An introduction to aggregate economic analysis. Topics include market systems; economic cycles including recession, unemployment, and inflation; national income accounts; macroeconomics equilibrium; money and financial institutions; monetary and fiscal policy; and international trade and finance. ECON 101 may be taken prior to or concurrently with ECON 102/ ECON 121/BUS 121. (Fall, Spring, Summer) (Letter Grade or Pass/No Pass)

### ECON 102 Principles of Micro-Economics

#### 3.0 units

Acceptable for credit: Transfer to UC, CSU

C-ID Course Number: ECON 201

Prerequisite: MATH 311 - Algebra 1 ; or higher, or eligibility for Math 331 or higher based upon Allan Hancock College's placement policy.

An introduction to types of individual economic units. Topics include scarcity, opportunity costs, comparative advantage, supply, demand, elasticity, cost theory, price and output determination under various market structures and factor markets. Related topics such as international trade, public choice, income distribution, externalities and government regulation will also be included. ECON 102 may be taken prior to or concurrently with ECON 101/ ECON 121/BUS 121. (Fall, Spring, Summer) (Letter Grade or Pass/No Pass)

### ECON 121 Business Economics

#### 3.0 units

Acceptable for credit: Transfer CSU

An introduction to basic economic analysis and institutions. Macroeconomic analysis of income, employment, price level, and international trade. Microeconomic analysis of demand, production, competitive and noncompetitive product markets, and factor markets. Emphasis is placed on the applications of economic theory in the business environment. This course is not open to students who are enrolled in or have received credit for BUS 121. May be taken prior to or concurrently with ECON 101 or ECON 102. (Fall, Spring, Summer) (Letter Grade Only)

### ECON 130 Consumer and Family Finance

#### 3.0 units

Acceptable for credit: Transfer CSU

Designed to assist individuals and/or those working with individuals to analyze and direct their financial affairs. Elements and concepts of financial planning and decision making in the areas of budgeting, taxes, borrowing, money management, consuming, insurance, investments, retirement, and estate planning will be analyzed with an emphasis on application to changing family needs. This course is not open to students who are enrolled in or have received credit

for Business 130 or Family and Consumer Sciences 130. (Fall, Spring, Summer) (Letter Grade or Pass/No Pass)

### ECON 141 Global Economics

#### 3.0 units

Acceptable for credit: Transfer to UC, CSU

Advisories: Completion of or concurrent enrollment in; ECON 101 - Principles of Macro-Economics ; or ECON 102 - Principles of Micro-Economics ; or ECON 121 - Business Economics ; or BUS 121 - Business Economics

An introduction to international economic issues. Explores why countries trade and addresses the consequences of trade restrictions. Alternative exchange rate systems, factors that cause exchange-rate fluctuations, and the determinants of a country's balance of trade are covered. Other topics include the politics of trade policy, the impact of trade on the job market, the role of international debt problems. This course is not open to students who are enrolled in or who have received credit for Business 141. (Fall, Spring, Summer) (Letter Grade or Pass/No Pass)